

**Report of The Head of Finance****2015-16 Revenue Outturn****1 Purpose of report**

- 1.1 This report presents members with an overview of the council's revenue expenditure against approved budget for the financial year 2015-16.
- 1.2 The closure of accounts process for the 2015-16 financial year is still ongoing and this work includes reviewing all of the balance sheet accounts for completeness and accuracy. This could result in amendments to the revenue outturn position for 2015-16 which will be reported to a future Resources Committee if required.

**2 Executive Summary**

- 2.1 The council set its revenue budget in February 2015 at £10.046m for expenditure, with associated ongoing sustainable funding of £9.471m. This meant that £575k approximately was needed from revenue reserves to support the expected level of expenditure when the budget was set.
- 2.2 The use of reserves to support the budget for the medium term is unsustainable as it is a finite resource. Both members and officers are aware of the need to reduce expenditure and increase income to address this.
- 2.3 There is still an underlying deficit in the budget which needs to be addressed over the medium term.
- 2.4 It is normal as part of the year end finance report to also propose the changes to ear-marked reserves to be included as part of the closedown process. These changes are detailed in section 6.7 and 6.8 of the report.

**3 Appendices**

- Appendix 1 Revenue Monitoring Position to 31 March 2016

**The Committee is invited to RESOLVE to:**

- 4.1 **APPROVE** the creation of new ear marked reserves as shown in 6.7c and 6.8
- 4.2 **APPROVE** the utilisation to existing reserves as shown in 6.7a
- 4.3 **APPROVE** the contribution to existing reserves as shown in 6.7b
- 4.4 **NOTE** the outturn position, subject to audit, which has been outlined in this report and the reasons for the projected outturn variations at 31st March 2016

## 5 Introduction

5.1 The anticipated 2015-16 revenue monitoring outturn position was last reported to the March 2016 Resources Committee. Monitoring is reported four times in the year, with three in year reports and the final outturn position in June of the year following. This report reflects the final outturn position as at 31 March 2016, subject to any changes that may result as part of the audit process.

## 6 2015-16 Revenue Outturn

6.1 The council set its revenue budget in February 2015 as £10.046m, using £575k of reserves to support revenue spending. The budget monitoring reports show the variance to the use of reserves reflecting any under or over spending on the budget set. The areas that contribute to this movement are summarised in Appendix 1 of the report.

6.2 The monitoring of the outturn position is required in order to identify any under or over spends that occur during the year and to identify any mitigating action. An underspend can either be expenditure which is less than budget, or income which has exceeded the budget (or a combination of both), and an overspend is the opposite of this.

6.3 The revenue monitoring position reported in March 2016 showed that at the end of January 2016 the forecast use of reserves to balance the budget was £635k, compared to the original budget estimate of £575k, which was £60k more than originally expected. This was made up of:

- Total net service overspend - £60k
- Total net shortfall in External Funding - £0k

6.4 The final outturn position has now been calculated and outturn position has a net movement of £8k, from £60k to £68k, which is broken down as follows:

- Total net service underspend: £335k (a movement of £395k)
- Total net shortfall in External Funding: £403k (a movement of £403k)

6.5 The total use of reserves to fund the 2015-16 outturn is £643k, which is made as follows:

- Ear marked reserves £641k
- General fund reserves £2k

6.6 The net service underspend of £335k and the movement in reserves of £68k is shown in the table following and further detailed in 6.7.

## Analysis of Budget Outturn 2015-16

	£'000
<b>Use of Budget Implementation Reserve as at 1.04.2015</b>	<b>575</b>
<b><u>Budget Savings</u></b>	
a Property	-210
b Revenue and Benefits - Operational	-124
c Democratic Services	-107
d Establishment Costs	-95
e Corporate Contingency	-82
f Planning Policy	-79
g Partnership working	-65
h Savings across the authority	-58
, Community Support - Grants and Contributions	-29
<b>Total Budget Savings</b>	<b>-849</b>
<b><u>Budget Pressures</u></b>	
j Revenue and Benefits Subsidy	269
k Planning and Building Control	130
l Community Support - Leisure Contract	115
<b>Total Budget Pressures</b>	<b>514</b>
<b>Net Budget Saving</b>	<b>-335</b>
<b>Use of Reserves before funding reduction</b>	<b>240</b>
<b><u>Funding Movements</u></b>	
l Business Rates	559
m Grant increases	-156
<b>Net Funding Reduction</b>	<b>403</b>
<b>Total use of Reserves</b>	<b>643</b>
<b>Movement in Use of Reserves</b>	<b>68</b>

### 6.7 Variance Analysis

#### **Budget Savings:**

- a. Property – There was a reduction in business rates paid as a result of a decrease in vacant properties; this was due to re-letting, selling or removing the properties from the rateable list because they were uninhabitable. Additional savings have been achieved through letting the Tithe Barn offices to the County Council and there have been further unbudgeted underspends on professional fees for the investment property portfolio.

- b. Revenue and Benefits - Savings have been achieved through the receipt of an unbudgeted New Burdens grant and one off income from the Business Rates Consortium.
- c. Democratic Services – Unbudgeted income from the 2015 May Parliamentary election was received towards the end of 2015-16.
- d. Establishment costs – there has been some savings on the costs staffing due mainly to long term vacancies, sickness and unbudgeted restructures.
- e. Corporate Contingency - £18k corporate salary savings not achieved. This has been offset by £100k welfare reform budget not required; the welfare reform budget has been removed in 2016-17, in line with the medium term financial plan.
- f. Planning Policy – There was a reduction in the budgeted cost of producing the Local Plan during 2015-16 due to variation and mix of staffing levels.
- g. Partnership working – further savings have been made through the legal, internal audit and IT shared service agreements.
- h. General Savings have been made across the authority by all services.
- i. Community Support Grants and Contributions - Reductions have been made for contributions to voluntary bodies and Weavers Leisure Centre because they are no longer needed by the recipients.

**Budget Pressures:**

- j. Revenue and Benefits – An increase in homelessness B&B costs has led to a reduction in the amount of housing benefit recovered. In addition there is a reduction in the recovery of housing benefits overpayments.
- k. Planning and Building Control – There has been a reduction in the anticipated income for both planning applications and building regulations. These are demand led and a high turnover of staff during the year has meant that staff has not always been available to carry out the income generating work. Planning appeals at Bozeat, Earls Barton and Isham have also contributed to the overspend.
- l. Community Support Leisure Contract – A delay in signing the Leisure contract resulted in unbudgeted management fees and disengagement costs.

**Funding Movements:**

- m. The current business rates retention scheme was introduced in April 2103 and since then we have seen a significant amount of unpredictably and uncertainty with regard to income level. The outturn pressure relates to a levy we have to pay to central government for a proportion of any “growth” we achieve from our in-year business rates income.
- n. The balance for unbudgeted external income relates to Section 31 grants we receive from central government to offset the “loss” in business rates income as a result of central government policy. The additional income relates to the difference between the estimated claim and the final claim.

6.8 Table 1 shows the movement on ear marked reserve:

	£'000	£'000
<b>Revenue Ear Marked Reserves as at 1.4.15</b>		<b>-4,281</b>
<b>a Use of reserves in year:</b>		
Budget Implementation	641	
Collection Fund (Transferred to General Fund)	540	
Efficiency & Service Transformation	164	
Planning	114	
Wollaston HWRC	93	
Misc Revenue Grants	83	
Property Service Charges	42	
VAT	26	
ICT Infrastructure	16	
Neighbourhood Planning	1	<b>1,720</b>
<b>b Increase in reserves in year:</b>		
NNDR Pooling Benefit	-374	
Property Service Charges	-165	
Wollaston HWRC	-49	
Misc Revenue Grants	-38	
Broadband Infrastructure	-22	
Individual Electoral Registration	-17	<b>-665</b>
<b>Total Service Ear Marked Reserves</b>		<b>1,055</b>
<b>c New Reserves In Year</b>		
Members IT Allowance	-14	<b>-14</b>
<b>Estimated Ear Marked Reserves as at 31.3.16</b>		<b>-3,240</b>
<b>Revenue General Fund Reserves as at 31.3.16</b>		<b>-4,522</b>
<b>Total Revenue Reserves as at 31.3.16</b>		<b>-7,762</b>

6.9 Members are allocated a fixed allowance for IT during their term of office, the take up of this allowance is difficult to predict and budget for, and therefore a reserve has been set aside for the residual balance, which will be drawn down annually as and when claims are submitted.

6.10 A table detailing the ear marked reserves, as per the 2015-16 statement of account is detailed below:

Reserves	Balance 31st March 2014	Transfers in 2014/15	Transfers out 2014/15	Balance 31st March 2015	Transfers in 2015/16	Transfers out 2015/16	Balance 31st March 2016
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Efficiency and Restructuring Reserve	-113	0	113	0	0	0	0
Budget Implementation Reserve	-993	0	352	-641	0	641	0
Efficiency and Services Transformation	-362	-300	0	-662	0	164	-498
Organisational Property	0	-250	0	-250	0	0	-250
Broadband Infrastructure	0	-102	0	-102	-22	0	-124
ICT Infrastrucutre	0	-36	0	-36	0	16	-20
Members IT Allowance	0	0	0	0	-14	0	-14
Wollaston HWRC	0	-100	0	-100	-49	93	-56
Welfare Reform	-250	0	0	-250	0	0	-250
Business Rates Retention	-709	-183	0	-892	-374	0	-1,266
Leisure Services	0	-180	0	-180	0	0	-180
Collection Fund	-540	0	0	-540	0	540	0
Property Service Charges	-210	0	88	-122	-165	42	-245
Community Rights	-14	-16	0	-30	0	0	-30
Individual Electoral Registration	-9	-2	0	-11	-17	0	-28
VAT Reserve	-121	0	0	-121	0	26	-95
Planning Reserve	-415	0	301	-114	0	114	0
Miscellaneous Revenue Grants Reserve	-194	-34	21	-207	-42	83	-166
Neighbourhood Dev Reserve	-7	0	0	-7	0	5	-2
New Burdens Impact Reserve	0	-16	0	-16	0	0	-16
<b>Earmarked Reserves</b>	<b>-3,937</b>	<b>-1,219</b>	<b>875</b>	<b>-4,281</b>	<b>-683</b>	<b>1,724</b>	<b>-3,240</b>
<b>General Fund</b>	<b>-3,984</b>	<b>-1,219</b>	<b>1,219</b>	<b>-3,984</b>	<b>-1,724</b>	<b>1,186</b>	<b>-4,522</b>
	<b>-7,921</b>	<b>-2,438</b>	<b>2,094</b>	<b>-8,265</b>	<b>-2,407</b>	<b>2,910</b>	<b>-7,762</b>

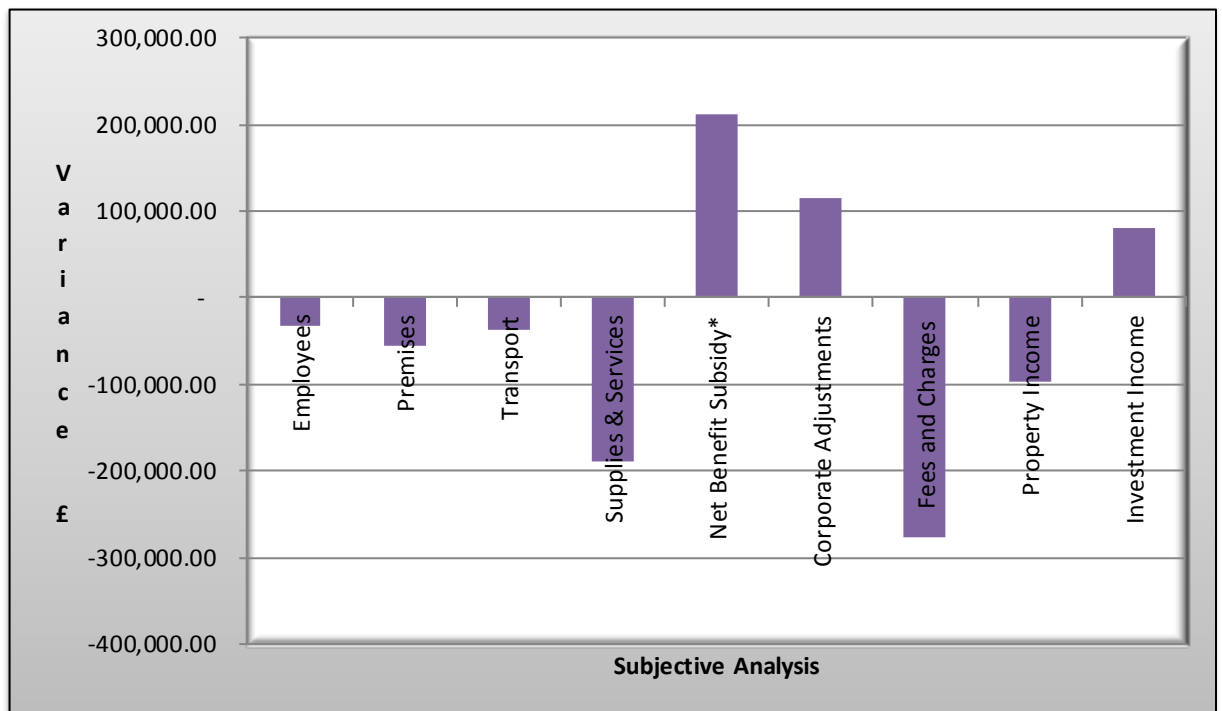
6.11 Table 2 compares the actual outturn against the budget set and the variance for the year, before and after the application of ear marked reserves:

**Table 2**

	Original Budget 2015/16	Revised Budget 2015/16	Revised Budget 2014/15 (Post-Reserves)	Actual Expenditure to 31st March 2016	Variance at Period 13 Before Reserves	New Ear Marked Reserves	Revised Variance After Reserves
	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Environmental Health Protection	493	424	588	566	142	-164	-22
Housing	504	542	559	528	-14	-17	-31
Planning Policy and Regeneration	781	684	798	724	40	-114	-74
Planning and Building Control	57	21	-14	102	81	35	116
Environmental Maintenance	2,989	2,991	2,991	3,019	28	0	28
Waste and Transport	1,130	1,103	1,148	1,139	36	-45	-9
Community Support	1,402	1,498	1,501	1,642	144	-3	141
Organisational Development	216	216	216	199	-17	0	-17
Democratic Services	864	858	827	658	-200	31	-169
Operational Property	816	821	821	787	-34	0	-34
Investment Property	-1,318	-1,327	-1,449	-1,635	-308	122	-186
Information Technology Shared Service	945	1,015	1,031	1,004	-11	-16	-27
District Law Shared Service	150	150	150	122	-28	0	-28
Accountancy	517	555	619	615	60	-64	-4
Internal Audit	65	65	65	55	-10	0	-10
Revenues and Benefits - Operational	271	186	186	44	-142	0	-142
Revenues and Benefits - Benefit Subsidy	-165	-165	-165	104	269	0	269
Other Income and Expenditure	-317	-331	-331	-426	-95	0	-95
Corporate Management	188	188	188	146	-42	0	-42
Parish Precepts	458	458	458	459	1	0	1
<b>2015/16 Budget Requirement</b>	<b>10,046</b>	<b>9,952</b>	<b>10,187</b>	<b>9,852</b>	<b>- 100</b>	<b>- 235</b>	<b>- 335</b>
Use of General Fund Reserves	-575	-575	-575	-643	-68	0	-68
Ear Marked Reserves	-95	0	140	140	140	-140	0
New Homes Bonus	-1,001	-1,001	-1,001	-1,008	-7	0	-7
Council Tax Freeze Grant	-32	-32	-32	-34	-2	0	-2
Collection Fund	-130	-130	-130	-130	0	0	0
Council Tax	-3,501	-3,501	-3,501	-3,502	-1	0	-1
Section 31 Grant	-501	-501	-501	-646	-145	0	-145
Business Rates	-2,474	-2,474	-2,849	-2,290	184	375	559
Government Funding	-1,737	-1,738	-1,738	-1,739	-1	0	-1
<b>2015/16 Funding</b>	<b>- 10,046</b>	<b>- 9,952</b>	<b>- 10,187</b>	<b>- 9,852</b>	<b>100</b>	<b>235</b>	<b>335</b>

6.12 A detailed breakdown of the service expenditure variances by service area with explanatory notes is shown at Appendix 1.

6.13 The analysis in table 2 shows in which area of service delivery the budgets were set and variances arose. However, it is also useful to show the variance against types of budgets set. The chart that follows details how the outturn compared to the budget, summarised by analysing the type of income or expenditure.



6.17 Subjective Analysis Notes:

- Corporate Adjustments, includes such things as depreciation costs and the transactions required to reflect movements in reserves, which is in line with proper accounting practice.
- Fees and Charges, includes such things as planning fees, hackney carriages and licensing, which are demand led budgets and difficult to accurately forecast.

## 7. Legal Powers

Local Government Act 2003

## 8. Financial and Value for Money Implications

The financial accounts will be reviewed on completion of the closure of accounts process to see if there is a need for virements. These will be reported to future Resources Committees if required.



## 9. Risk Analysis

<b>Nature of risk</b>	<b>Consequences if realised</b>	<b>Likelihood of occurrence</b>	<b>Control measures</b>
Error in reported position	Over spend and reduced Reserves and Balances	Low due to level of quality assurance	Robust financial arrangements.
Changes in Service outturn positions	Revised outturn	Low until the Annual Audit has been completed	Robust financial arrangements.

## 10. Implications for Resources

None identified.

## 11. Implications for Stronger and Safer Communities

No specific implications.

## 12. Implications for Equalities

No specific implications.

## 13. Author and Contact Officer

Tracey Cave, Service Accountant  
Samantha Knowles, Principal Finance Manager

## 14. Consultees

John Campbell – Chief Executive  
Liz Elliott – Head of Finance  
Bridget Lawrence – Head of Resources  
Julie Thomas – Head of Planning and Local Development

## 15. Background Papers

Financial Services budget monitoring working papers.  
2015-16 – 2018/19 Medium Term Financial Plan.



## Summary of Budget Monitoring at 31st March 2015/16 Final Outturn

Service Area	Original Budget 2015/16	Revised Budget 2015/16 (Pre Reserves)	Profiled Budget 2015/16 (Post Reserves)	Actual Expenditure to Period 13	Variance at Period 13	Comments & Remedial Actions
	£000's	£000's	£000's	£000's	£000's	
	(a)	(b)	(c)	(d)	(e)	
Environmental Health Protection	493	424	588	566	-22	<p><b>Savings:</b>            £10K increase in fees received for food export certificates            £10k increase in Hackney Carriage licence renewals            £5k salary saving on the dog warden post            £4k reduced SLA for Emergency Planning            £4k savings on the cost of Pest Control</p> <p><b>Pressures:</b>            £5k increased cost of publically funded funerals            £3k reduction in forecasted licensing income            £2k increase in the cost of Pollution Control            £1k Increased cost of Travellers sites</p>
<b>Regulatory services</b>	<b>493</b>	<b>424</b>	<b>588</b>	<b>566</b>	<b>-22</b>	
Housing	504	542	559	528	-31	<p><b>Savings:</b>            £17k net staffing costs due to vacancies and sickness            £12k reduced cost of private sector leasing            £10k contribution towards the Housing Development Officer costs from Wellingborough Homes            £3k savings on the cost of home energy conservation</p> <p><b>Pressures:</b>            £7k increased cost of providing homeless accommodation            £4k previously unapplied Job Evaluation costs</p>
Planning Policy and Regeneration	781	684	798	724	-74	<p><b>Savings:</b>            £79k savings on staffing and consultant costs to produce the Local Plan            £27k savings due to staff vacancies and secondment            £15k - net unbudgeted grant (£25k) offset by unbudgeted expenditure (£13k) on Neighbourhood plans            £9k savings on the cost of economic development            £8k savings on the cost of the JPU            £8k savings on heritage/conservation subscriptions - under £10k so not accrued for            £5k savings on waterways maintenance            £5k net miscellaneous savings across the service            £2k savings on the costs of street name plates</p> <p><b>Pressures:</b>            £61k reduction in capitalisation of salaries            £14k Increased cost of public footpath lighting            £9k repairs costs of festival lighting</p>

Service Area	Original Budget 2015/16	Revised Budget 2015/16 (Pre Reserves)	Profiled Budget 2015/16 (Post Reserves)	Actual Expenditure to Period 13	Variance at Period 13	Comments & Remedial Actions
	£000's	£000's	£000's	£000's	£000's	
	(a)	(b)	(c)	(d)	(e)	
						<b>Savings:</b> £25k savings on staffing costs due to vacancies £6k reduction in costs for the Local Land Charges service
						<b>Pressures:</b> £53k increased planning appeal costs £44k reduced Building Control income £33k under achievement of Planning income £17k increased staffing costs for Building Control
Planning and Building Control	57	21	-14	102	116	
<b>Planning and Local Development</b>	<b>1,342</b>	<b>1,247</b>	<b>1,343</b>	<b>1,354</b>	<b>11</b>	
<b>Total for Head of Planning and Development</b>	<b>1,835</b>	<b>1,671</b>	<b>1,931</b>	<b>1,920</b>	<b>-11</b>	
						<b>Pressures:</b> £7k under achievement of market income £7k unbudgeted revenue costs in setting up the Crematorium £7k increased utilities and rates costs on the car parks £4k bat and ecology survey £3k for BID contributions for the Multi Storey car park and Market
Environmental Maintenance	2,989	2,991	2,991	3,019	28	
						<b>Savings:</b> £11k increased recycling income £4k increased bulky and household waste income
Waste and Transport	1,130	1,103	1,148	1,139	-9	<b>Pressures:</b> £6k increased costs of vehicles
<b>Total for Environmental Services</b>	<b>4,119</b>	<b>4,094</b>	<b>4,139</b>	<b>4,158</b>	<b>19</b>	

Revenue Monitoring Position to 31 March 2016

Appendix 1

Service Area	Original Budget 2015/16	Revised Budget 2015/16 (Pre Reserves)	Profiled Budget 2015/16 (Post Reserves)	Actual Expenditure to Period 13	Variance at Period 13	Comments & Remedial Actions
	£000's	£000's	£000's	£000's	£000's	
	(a)	(b)	(c)	(d)	(e)	
Community Support	1,402	1,498	1,501	1,642	141	<p><b>Savings:</b>                      £15k reduction in contributions to voluntary bodies                      £10k unbudgeted prevention money from the Home Office                      £10k savings on Community Development Initiatives                      £7k Reduction in contribution costs to Weavers Leisure Centre                      £7k Children and Young People's Partnership contribution not needed this year</p> <p><b>Pressures:</b>                      £73k Leisure Centre management fees for April and May in relation to contract extension                      £42k Disengagement costs                      £40k Leisure Centre increased utilities benchmarking costs                      £20k Leisure Centre unbudgeted repairs                      £10k legal costs re The Castle                      £5k increased costs for Events/Waendel Walk</p>
Organisational Development	216	216	216	199	-17	<p><b>Savings:</b>                      £9k staffing saving due to vacancies and staff turnover                      £8k Unbudgeted New Burdens grant - Transparency Code</p>
Democratic Services	864	858	827	658	-169	<p><b>Savings:</b>                      £107k unbudgeted income for the 2015 Elections                      £24k net salary savings due to vacancies                      £25k Members can no longer pay into the pension scheme                      £13k reduced printing and postage costs for the Borough/Parish elections                      £9k cancellation of the winter issue of The Link                      £5k net savings on service costs</p> <p><b>Pressures:</b>                      14k increased costs of Individual Electoral Registration as a result of Government legislation</p>
Operational Property	816	821	821	787	-34	<p><b>Savings:</b>                      £34k net increased income from the letting of offices to the County Council</p>
Investment Property	-1,318	-1,327	-1,449	-1,635	-186	<p><b>Savings:</b>                      £97k forecast underspend on Investment property services budget for professional fees                      £89k savings on business rates are as a result of partial refunds for units which were vacant at the start of the financial year and have since been relet or sold and also properties being removed from the rating list, either due to being demolished or uninhabitable</p>
<b>Total for Head of Resources</b>	<b>1,980</b>	<b>2,066</b>	<b>1,916</b>	<b>1,651</b>	<b>-265</b>	
Information Technology Shared Service	945	1,015	1,031	1,004	-27	<p><b>Savings:</b>                      £25k removal of Capita remote service, due to in-house provision                      £2k savings across the service</p>
District Law Shared Service	150	150	150	122	-28	<p><b>Savings:</b>                      £28k net savings on partnership costs</p>

Revenue Monitoring Position to 31 March 2016

Appendix 1

Service Area	Original Budget 2015/16	Revised Budget 2015/16 (Pre Reserves)	Profiled Budget 2015/16 (Post Reserves)	Actual Expenditure to Period 13	Variance at Period 13	Comments & Remedial Actions
	£000's	£000's	£000's	£000's	£000's	
	(a)	(b)	(c)	(d)	(e)	
Accountancy	517	555	619	615	-4	<b>Savings:</b> £9k savings on staffing costs <b>Pressures</b> £5k net increase on subscription costs
Internal Audit	65	65	65	55	-10	<b>Savings:</b> £10k net savings on partnership costs
Revenues and Benefits - Operational	271	186	186	44	-142	<b>Savings:</b> £68k Additional new burdens grants not in budget £12k salary savings £6k general savings across the service £56k Business rates consortium income
Revenues and Benefits - Benefit Subsidy	-165	-165	-165	104	269	<b>Pressures:</b> £129k Effect of increased homelessness & B&B accommodation £140k Reduction in recovery of housing benefit overpayments
<b>Total for Head of Finance</b>	<b>688</b>	<b>641</b>	<b>705</b>	<b>818</b>	<b>113</b>	
Corporate Contingency	-74	82	82	0	-82	<b>Savings:</b> £18k corporate salary savings not achieved, offset by £100k welfare reform budget not required, the welfare reform budget has been removed in 2016-17
Bad Debt Provision	10	10	10	-7	-17	
Depreciation & Amortisation	-1,395	-1,540	-1,540	-1,540	0	
Non Distributed Costs- Pension Fund	1,355	1,355	1,355	1,310	-45	
Investment Income	-312	-312	-312	-248	64	<b>Pressures:</b> £64k -low interest rates not producing the expected income from investments
Audit Fee & Bank Charges	99	74	74	59	-15	<b>Savings:</b> £13k costs of external auditors £2k savings on bank charges
<b>Other Income and Expenditure</b>	<b>-317</b>	<b>-331</b>	<b>-331</b>	<b>-426</b>	<b>-95</b>	
<b>Corporate Management</b>	<b>188</b>	<b>188</b>	<b>188</b>	<b>146</b>	<b>-42</b>	<b>Savings:</b> £19k costs of monitoring officer £9k underspend across the service £7k savings SLA for Northamptonshire Sport paid from a different budget £3k savings on transport costs £2k savings on Unison fees £2k savings on twinning
<b>Parish Precepts</b>	<b>458</b>	<b>458</b>	<b>458</b>	<b>459</b>	<b>1</b>	
<b>2015/16 Budget Requirement</b>	<b>10,046</b>	<b>9,952</b>	<b>10,187</b>	<b>9,852</b>	<b>-335</b>	

Revenue Monitoring Position to 31 March 2016

Appendix 1

Service Area	Original Budget 2015/16	Revised Budget 2015/16 (Pre Reserves)	Profiled Budget 2015/16 (Post Reserves)	Actual Expenditure to Period 13	Variance at Period 13	Comments & Remedial Actions
	£000's	£000's	£000's	£000's	£000's	
	(a)	(b)	(c)	(d)	(e)	
Government Funding	-1,737	-1,738	-1,738	-1,739	-1	Includes £74k efficiency support grant
Business Rates	-2,474	-2,474	-2,849	-2,290	559	
Section 31 Grant	-501	-501	-501	-646	-145	
Council Tax	-3,501	-3,501	-3,501	-3,502	-1	
Collection Fund	-130	-130	-130	-130	0	
Council Tax Freeze Grant	-32	-32	-32	-34	-2	
New Homes Bonus	-1,001	-1,001	-1,001	-1,008	-7	
Use of General Fund Reserves	-575	-575	-575	-643	-68	
Ear Marked Reserves	-95	0	140	140	0	
<b>2015/16 Funding</b>	<b>-10,046</b>	<b>-9,952</b>	<b>-10,187</b>	<b>-9,852</b>	<b>335</b>	
<b>Net Position</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

