

Report of The Head of Finance**Financial monitoring and position statement for 2014-15****1 Purpose of report**

- 1.1 This report combines the monitoring position for both revenue and capital expenditure to give members a total view and understanding of the financial position of the Borough.
- 1.2 Both the revenue and capital forecast outturns are estimated as at 31 July 2014.

2 Executive Summary

- 2.1 This is the first monitoring report for this financial year and will be used as the baseline to compare future revenue and capital forecasts.

3 Appendices

Appendix 1 Revenue Monitoring position to 31 July 2014
Appendix 2 Capital Monitoring position to 31 July 2014
Appendix 3 Capital Programme Funding position
Appendix 4 Capital Virement Request

4 Proposed action: The resources committee is invited to RESOLVE to:

- 4.1 Note the position on the revenue monitoring and the reasons for the variances reported and shown in Appendix 1**
- 4.2 Note the position on the capital programme as shown in Appendix 2**
- 4.3 Note the positions on the funding of the capital programme in Appendix 3**
- 4.4 Approve the capital virement request of £5k as outlined in 6.16 and detailed in Appendix 4**

5 Introduction

- 5.1 Financial monitoring is reported 4 times in the year, 3 in year reports (September, December and March committees) and the final out turn position in June of the year following . This report is the first in year report for 2014-15 and reflects the monitoring position as at 31 July 2014.
- 5.2 Further financial forecasts will be reported to Committee to show the changes in the monitoring position as at the following dates:
- 31 October 2014
 - 31 January 2015
 - 31 March 2015

6 Discussion

2014-15 Revenue Budget

- 6.1 The Council set its revenue budget in February 2014 as £10.922m, using £1.580m of reserves to support the revenue spending. The monitoring of the revenue budget will report the variance to the use of reserves to show any under or over spending on that budget set.
- 6.2 The revenue monitoring position is currently forecasting a reduced need to use reserves of £32k.
- 6.3 This is made up of a number of net savings and efficiencies totalling £13k from services budgets, and the areas that contribute to this movement are summarised in Appendix 1 of the report.
- 6.4 The remaining £19k relates to an underspend on the parish precept budgets set in February 2014. These budgets were set as estimates and once the actual precepts were agreed the estimated budget was not all required.
- 6.5 Within the net underspend on services budget, there is only one significant cost pressure, dry recycling costs, and this is due to changes in market conditions for income from this area, the cost of transportation and also a reduction in the amount of recycling that credits are claimed for. As this is a volatile budget it will be monitored closely throughout the year and may need to be revised accordingly. Currently the cost of this pressure is partly being offset by increased savings on the Wellingborough Norse contract budget.
- 6.6 Throughout the year budget movements are monitored and reported when they materialise or are certain to materialise in the future, as such there are some items that are potential further pressures or savings but are yet to be reported due to uncertainties regarding timing or validity.

Capital Programme 2014-15 to 2018-19

- 6.7 The total capital programme budget is £13,244k of which £6,476k is profiled to be spent in 2014-15, further information is detailed in Appendix 2.
- 6.8 The report shows the position for the current approved schemes within the programme. The comments are provided by the individual responsible officers for each scheme and the Agresso finance system has been updated with new spending profiles as advised by these officers. Whilst officers provide the initial profiling information at the beginning of the financial year this requires periodic review as some of the schemes are reliant on factors that may be outside of officers direct control, such as liaising with third party contractors, and may suffer delays as a consequence.
- 6.9 The anticipated forecast outturn reflects the budget position at year end based on the information available in the first quarter of the financial year. The review of the capital programme undertaken in the first part of the financial year gave rise to some uncertainty over the continuation of already approved schemes and for prudence officers were cautious over starting their schemes before it was agreed how the review would affect the them. This has

meant that progress in the first quarter may not have been as expected but now that the review is complete schemes should progress as originally planned. The review will also improve the monitoring of these schemes so that any delays in the future can be reported.

6.10 There is currently no forecast movement in the program to report at this time and no risk that there is insufficient budget to meet profiled expenditure. As we progress through the year and more information becomes available the outturn report will be updated to reflect any movements or risks that may become more apparent in year.

6.11 Whilst at this early stage within the financial year it is difficult to identify any specific project areas where re-profiling will occur, early indications suggest that some schemes will not progress to completion before year end. The RAG status has been revised to reflect officer's opinion at this stage and will return to a financial calculation based assessment when forecast outturn information is updated.

6.12 The current RAG status shows:

- Red - budget re-profiling is likely to be required (see below)
- Amber - budget re-profiling may be required
- Green - budget re-profiling is unlikely to be required

6.13 There are currently 4 projects that have a Red status, as follow:

Wellingborough Heritage and Shop Front Grant Initiative

The prospective sale of the Hind Hotel may delay the awarding of a grant to this property. Officers are looking at the impact of this at the moment.

Crematorium

Whilst the scheme is progressing it is unlikely the contractors will be onsite before February 2015, and as such most of the spending will now take place in 2015-16.

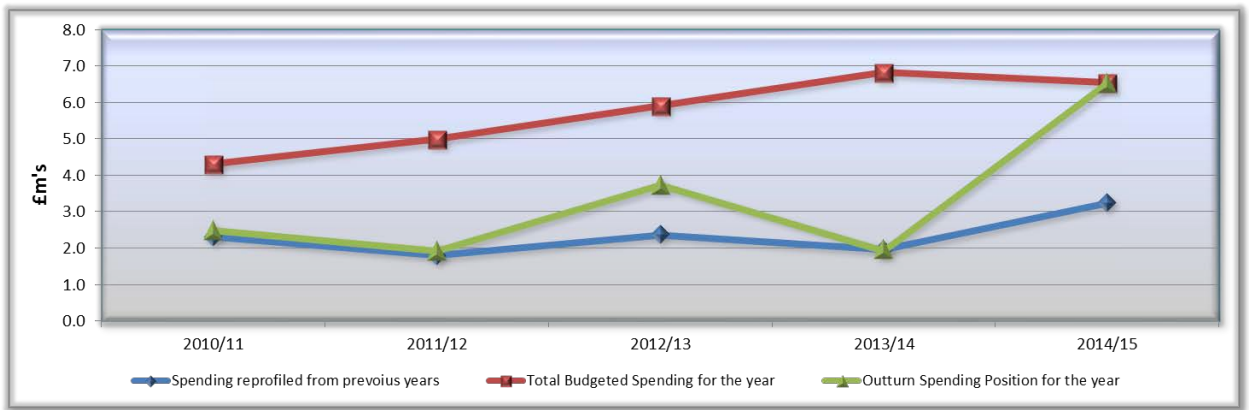
29-30 Sheep Street

Contractors have been appointed but are unlikely to start on site before September 2015.

Empty Properties & CPO Fund

It is a requirement of CPO's that budget is made available at the start of the process and it is unlikely to be spent until the end of the process. However these funds remain committed until required or released.

6.14 The graph below shows the level of budgeted and committed resources based on planned delivery of schemes and projects compared to the actual spending, and also highlights the amounts of re-profiling for each year (2014-15 is assumed at present to spend as planned).



6.15 Historically, as reflected in the graph, the actual spend each year is equivalent to the carry forward budget from the previous year. This trend has been the catalyst in identifying the need for the capital programme review currently being undertaken. The outcomes of the review will inform the capital programme processes going forward and should enable officers to improve the profiling of committed budgets between financial years. A report elsewhere on this committee agenda outlines this in more detail.

6.16 A request has been made for a virement of budget within the ICT capital schemes, details of which are set out in Appendix 4. Financial regulations dictate that such a virement has to be approved by Committee.

Legal Powers

7.1 Local Government Act 2003

8. Financial and Value for Money Implications

8.1 These are detailed in this report.

9. Risk Analysis

Nature of risk	Consequences if realised	Likelihood of occurrence	Control measures
Error in reported position	Over spend and reduced Reserves and Balances	Low due to level of quality assurance	Robust financial arrangements.
Changes in activity levels and new burdens	Over spend and reduced Reserves and Balances	Likely with 8 months of financial year remaining	Robust financial arrangements.

10. Implications for Resources

None identified.

11. Implications for Stronger and Safer Communities

No specific implications.

12. Implications for Equalities

No specific implications

13. Author and Contact Officer

Liz Elliott, Head of Finance

14. Consultees

Budget Managers

Senior Management Team

15. Background Papers

Financial Services budget monitoring working papers.

Summary of Budget Monitoring at 31st July (Period 4) with forecast to 2014/15 Outturn

Service Area	Original Budget 2014/15	Revised Budget 2014/15	Profiled Budget	Actual Expenditure to Period 4	Variance at Period 4	Forecast Outturn at 31st March 2015	Forecast Variance at 31st March 2015	Comments & Remedial Actions
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
Environmental Protection	315	315	103	70	-33	315	0	
Health Protection	189	189	75	54	-21	159	-30	Savings: £30k increase in Hackney Carriage income in line with prior year actuals & assumed fee increases
Regulatory services	504	504	178	124	-54	474	-30	
Housing	559	559	187	140	-47	559	0	
Planning Policy and Regeneration	778	778	217	139	-78	787	9	Pressures: £3k labour charge returned to Norse £6k Increased legal costs for Stanton Cross
Planning and Building Control	160	160	43	-108	-151	115	-45	Savings: £45k establishment savings
Planning and Local Development	1,497	1,497	447	171	-276	1,461	-36	
Environmental Maintenance	3,053	3,053	813	827	14	3,068	15	Pressures: £4k - Rates (Parks football 1k, MSCP 2k, Markets 1k) £1k - Central Telephones £4k - Electricity (Environmental Waste 2k, Car Parks 2k) £6k - Crematorium
Waste and Transport	962	962	296	554	258	1,022	60	Savings: £82k - Wellingborough Norse Contract Pressures: £142k - Additional recycling costs as a result of contract changes
Environmental Services	4,015	4,015	1,109	1,381	272	4,090	75	
Total for Head of Planning and Development	6,016	6,016	1,734	1,676	-58	6,025	9	
Community Support	2,066	2,078	666	607	-59	2,085	7	Savings: £22k unbudgeted NCC contribution to Glamis Hall £1k miscellaneous underspend across the service Pressures: £11k Waendel Walk overspend £14k loss of funding for Community Safety Initiatives £5k Glamis Hall rates unbudgeted
Organisational Development	232	232	78	53	-25	217	-15	Savings: £8k OD and Senior OD posts vacant for part of the year £7k HR Support officer post vacant for part of the year
Democratic Services	763	763	256	334	78	763	0	
Property and Facilities	-443	-443	-173	-91	82	-442	1	
Total for Head of Resources	2,618	2,630	827	903	76	2,623	-7	
Information Technology Shared Service	965	965	319	452	133	968	3	Pressures: Variance primarily due to increase in backup system maintenance cost for 14/15 due to changes in license and maintenance pricing structure. Future years maintenance will reduce considerably.
District Law Shared Service	149	149	75	52	-23	149	0	

Revenue Monitoring Position to 31 July 2014

Appendix 1

Service Area	Original Budget 2014/15	Revised Budget 2014/15	Profiled Budget	Actual Expenditure to Period 4	Variance at Period 4	Forecast Outturn at 31st March 2015	Forecast Variance at 31st March 2015	Comments & Remedial Actions
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
Accountancy	366	366	155	245	90	372	6	Pressures: People time HR system cost
Internal Audit	65	65	33	20	-13	65	0	
								Savings: £29k Fraud staff transferring to DWP 01.12.14 £21k additional new burdens admin income £2k Data sharing grant
Revenues and Benefits	149	149	3	-246	-249	109	-40	Pressures: £12k staffing cost - temporary posts extended & agency cover for vacant posts
Total for Head of Finance	580	580	191	19	-172	546	-34	
Corporate Contingency	234	234	78	-8	-86	234	0	
Council Tax Freeze Grant	0	0	0	0	0	0	0	
Small Business Rates Relief Grant	0	0	0	0	0	0	0	
Bad Debt Provision	10	10	0	0	0	10	0	
Depreciation & Amortisation	-1,395	-1,395	0	0	0	-1,395	0	
Non Distributed Costs- Pension Fund	1,285	1,285	428	409	-19	1,258	-27	The increase in pension deficit payments for 2014/15 was less than budget following receipt of the triennial actuary report
Investment Income	-312	-312	-104	25	129	-260	52	Reduced return in investments is as a result of short term lending rates remaining low
Audit Fee & Bank Charges	99	99	45	19	-26	90	-9	Audit commission rebate for prior years
Other Income and Expenditure	-79	-79	447	445	-2	-63	16	
Corporate Management	230	230	77	51	-26	230	0	
Parish Precepts	443	443	222	264	42	443	0	
2013/14 Budget Requirement	10,922	10,934	3,892	3,862	-30	10,921	-13	
Use of General Fund Reserves	-1,580	-1,580	0	0	0	-1,548	32	
Ear Marked Reserves	-174	-186	0	0	0	-186	0	
New Homes Bonus	-848	-848	-283	-290	-7	-848	0	
Collection Fund	-40	-40	0	0	0	-40	0	
Council Tax	-3,287	-3,287	-1,096	-1,096	0	-3,306	-19	Extra Council Tax income as a result of Parish Precepts
Business Rates	-2,556	-2,556	-852	-852	0	-2,556	0	
Government Funding	-2,437	-2,437	-812	-812	0	-2,437	0	
2013/14 Funding	-10,922	-10,934	-3,043	-3,050	-7	-10,921	13	

Capital Monitoring Position to 31 July 2014

Scheme Reference	Capital Scheme Title	Responsible Officer	Total Capital Programme 2014/15-2018/19	Capital Programme 2014-15 Including re-profiling	Profiled Budget to P4 31 July	Actual Expenditure to P4 31 July	Variance Year to Date	Commitments	Committed Expenditure to current period	Forecast for the year	Variance Forecast for year against budget	RAG Status	P4 Responsible Officer Comments
			£000	£000	£000	£000	£000	£000	£000	£000	£000		
J107	Telephone System	Alison Curtis	73	73	-	-	-	6	6	73	-	☹️	The schedule of work for this project has not yet been agreed which means it is unlikely to incur any costs for at least the next quarter.
J132	Desktop Equipment Replacement and Windows7	Alison Curtis	89	-	-	-	-	-	-	-	-	☺️	Budget profiled in 2017-18
J105	Bandstand Castle Fields S106	Amanda Johnson	5	5	5	5	-	-	5	5	-	☺️	Completed. Electricity supply has now been fully installed at the bandstand. This has provided 6 double sockets secured in the cellar of the bandstand and 4 heavy duty lights within the arena area. A fee for electricity use will be incorporated into future events.
J155	Town Centre CCTV Equipment replacement	Gill Chapman	25	16	-	-	-	-	-	16	-	☺️	The project manager is awaiting advice from contractors regarding the units that require replacing. Once a schedule is received orders can be raised.
J128	ICT Resilience	Ian Peters	28	-	-	-	-	-	-	-	-	☺️	Budget profiled in 2017-18
J130	ICT Security	Ian Peters	6	6	6	6	-	-	6	6	-	☺️	Ongoing project in response to Public Services Network audit with anticipated spend profiled accordingly.
J133	Active Migration / Exchange Migration	Ian Peters	57	57	20	18	-2	44	62	57	-	☺️	New servers required to run Exchange system. This was not known until the system design work had been done and these were unfortunately not budgeted. Change request £5k from J152 to cover overspend.
J150	Disaster Recovery / Business Continuity for ICT	Ian Peters	33	33	33	28	-5	2	29	33	-	☺️	Scheme is scheduled for completion in October after the Outlook migration. Orders raised in July to ensure maximum discounts and to ensure kit all ready for planned work.
J152	SQL Database replacement/licensing consolidation	Ian Peters	50	50	-	-	-	-	-	50	-	☺️	Change request £5k to J133 to cover overspend, it is not anticipated there will be any impact on the delivery of this scheme.
J042	High Street Development	Jennifer Bell	80	80	-	-	-	1	1	80	-	☺️	Final negotiations taking place to provide clean title and full land transfer to Keepmoat developments.
J102	High Street Development British Legion	Jennifer Bell	40	40	-	-	-	-	-	40	-	☹️	New owner of the British Legion building has submitted a planning application to convert the building into flats. It is envisaged that negotiations will be reopened once an outcome is achieved on the planning application.
J103	High Street Development Mobile Radio	Jennifer Bell	459	459	32	32	-	1	33	459	-	☺️	Agreement reached with Mobile Radio. Completion is expected at the end of August.
J122	Street Furniture	Jennifer Bell	46	46	-	-	-	-	-	46	-	☺️	Officers are in discussions with Moulton College on the potential cost of mosaics repair and materials.
J156	Waste Transfer Station	John Casserly	105	105	-	-	-	-	-	105	-	☺️	Planning consent was approved 7.8.14, the procurement process will now begin.
J037	Wellingborough Road Adoptions	John Udall	612	612	-	2	2	198	200	612	-	☺️	Current committed phase of works on site.
J100	Wellingborough Heritage and Shop Front Grant Initiative	John Udall	2,019	955	15	16	1	-	16	955	-	☹️	Applications for 3 shop front grants in progress. The Hind Hotel has been put up for sale which is likely to delay the awarding a grant to this property. Officers are looking at the impact of this at the moment. A report is due to go to Services Committee on 20 September on this matter.
J151	Shop Front Improvements	John Udall	260	130	-	-	-	-	-	130	-	☹️	Initial detailed design works in progress.
J106	Electronic Data Record System	Kathryn Rance	20	20	-	-35	-35	35	-	20	-	☹️	The project delivery timescales are currently being renegotiated with the supplier.

Capital Monitoring Position to 31 July 2014

Scheme Reference	Capital Scheme Title	Responsible Officer	Total Capital Programme 2014/15-2018/19	Capital Programme 2014-15 Including re-profiling	Profiled Budget to P4 31 July	Actual Expenditure to P4 31 July	Variance Year to Date	Commitments	Committed Expenditure to current period	Forecast for the year	Variance Forecast for year against budget	RAG Status	P4 Responsible Officer Comments
J126	Crematorium	Liz Elliott	4,214	328	18	16	-2	40	56	328	-	☹	Project costs being calculated, resulting in a shortfall of £886k, please refer to urgent action dated 24.7.14. It is unlikely contractors will be onsite before Feb'15 at the earliest.
J157	Agresso Upgrade	Liz Elliott	30	30	-	-	-	-	-	30	-	☺	Software is due to be installed initially at KBC 11/12 August. BCW access to follow for testing to commence. Anticipated go live date 15.12.14.
K221	Parish Council Irchester	Liz Elliott	13	13	2	2	-	-	2	13	-	☺	The parish clerk advised that the profiling of the remaining budget will be discussed at the next meeting in August and she will advise the outcome.
J121	Academy Upgrade	Nigel Robinson	10	10	1	1	-	-	1	10	-	☺	Scheme is progressing and is on target for completion in August 2014.
J041	Non Operational Property	Paul Burnett	24	24	24	-	-24	-	-	24	-	☺	Contingency budget for unforeseen emergency repairs.
J113	Nest Farm Road Wall	Paul Burnett	98	98	-	-	-	-	-	98	-	☺	A contractor has been selected. A final engineering solution is being confirmed prior to the substantial start on site.
J116	Croyland Hall Abbey	Paul Burnett	250	250	94	74	-20	208	282	250	-	☺	Contractors are on site. Completion is programmed for September 2014. Whilst the tender appears to be in excess of the budget it is anticipated that a review of the specification and associated costs alongside the contractors on site should enable us to reduce costs.
J118	29-30 Sheep Street	Paul Burnett	154	154	-	-	-	-	-	154	-	☹	Contractor appointed. Programmed for September 2015 start due to availability of specialist thatchers.
J119	Tithe Barn Roof	Paul Burnett	99	99	-	-	-	155	155	99	-	☺	Contractor appointed. September /October start due to availability of building (to avoid pre-booked weddings etc). The commitment figure of £155k is in respect of the two thatching schemes at Sheep St and Tithe Barn. This does not reflect an overspend against the combined budgets total of £253k.
J154	Photovoltaic Panels	Paul Burnett	760	760	-	-	-	-	-	760	-	☺	Newly approved project, yet to be programmed.
J127	Private Sector Housing Grant - homelessness initiative	Vicki Jessop	100	10	-	-	-	-	-	10	-	☺	Ability to promote and publicise the scheme has been compounded by available staffing resources due to restructure. The new model will use this budget with registered providers for both temporary accommodation and discharges of homeless persons increasing the opportunity to spend as well as save on B&B and temporary accommodation costs.
K001	Renovation Grant-Discretionary	Vicki Jessop	263	83	53	51	-2	-	51	83	-	☺	Budget has been committed for 2014-15 and there have been a further 8 grant requests at a total of £120K.
K002	Disabled Facilities Grant	Vicki Jessop	1,169	533	188	182	-6	-	182	533	-	☺	There is a further £190K committed in disabled grant approvals with works not yet completed. Spire Homes the contractor for delivery of this mandatory service have been advised of the requirement to process DFG grants to spend the budget for 2014/15 of £533K.
K007	Empty Properties	Vicki Jessop	376	376	-	-	-	3	3	376	-	☹	There are 5 properties with committee approval to proceed with CPO, 1 of which has already been compulsory purchased. To enable a CPO a budget is required to be identified which can cover the costs. The cost of these 5 properties would be £460K should they all progress to CPO.
K010	Empty Properties vacant land and CPO	Vicki Jessop	32	32	2	-4	-6	4	-	32	-	☺	This carry forward is in respect of the Lea Way CPO for any remaining costs.
K302	Kick Start Housing Development	Vicki Jessop	160	60	-	-	-	-	-	60	-	☺	A scheme by East Midlands HA at the Embankment has been identified which will deliver affordable housing, subject to planning.

Scheme Reference	Capital Scheme Title	Responsible Officer	Total Capital Programme 2014/15-2018/19	Capital Programme 2014-15 Including re-profiling	Profiled Budget to P4 31 July	Actual Expenditure to P4 31 July	Variance Year to Date	Commitments	Committed Expenditure to current period	Forecast for the year	Variance Forecast for year against budget	RAG Status	P4 Responsible Officer Comments
J134	Expanding grave spaces	Victoria Phillipson	36	36	17	-	-17	16	16	36	-	😊	Original works to Cemetery completed July 2014, awaiting invoice. Further works being requested by Wellingborough Norse with remaining budget requires additional funds. Request in this respect submitted to September Resources Committee.
J139	Castle Fields Park S106	Victoria Phillipson	269	269	-	-	-	-	-	269	-	😊	Work progressing to scope up a pavilion Facility.
J140	Eastfields Park S106	Victoria Phillipson	27	27	-	-	-	-	-	27	-	😊	Scope of works being identified with Wellingborough Norse.
J141	Croyland Park S106	Victoria Phillipson	52	52	-	-	-	23	23	52	-	😊	Footpath works has been delivered. For the remainder a scope of works is being identified with Wellingborough Norse.
J143	Bassetts' Close S106	Victoria Phillipson	29	29	-	7	7	-	7	29	-	😊	Play equipment element has been sourced. Scope of works being identified with Wellingborough Norse.
J144	Queensway Open Space S106	Victoria Phillipson	17	17	-	-	-	-	-	17	-	😊	Project Options being considered.
J146	Austin Close, Irchester S106	Victoria Phillipson	31	31	-	-	-	-	-	31	-	😊	Paperwork agreed with Irchester PC.
J147	Finedon Recreation Projects S106	Victoria Phillipson	31	31	-	-	-	-	-	31	-	😊	Paperwork agreed with Finedon PC. Tree works need to be completed first and will be completed in September.
J148	Allotment Improvements S106	Victoria Phillipson	8	8	1	1	-	-	1	8	-	😊	Works to be delivered by 4 allotment associations independently. Full budget to be paid out as each section of work completed.
J149	CPO Fund	Victoria Phillipson	860	305	-	-	-	-	-	305	-	😞	Preliminary work being undertaken to identify properties.
J153	Bassetts Park Skate Park	Victoria Phillipson	110	110	-	-	-	-	-	110	-	😊	Project documentation being reviewed to identify how this is taken forward.
J158	Olympic Way Car Park S106	Victoria Phillipson	16	16	16	15	-1	-	15	16	-	😊	Completed 8/7/14.

13,244	6,476	525	416	-109	733	1,149	6,476	-
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Funded by:	
S106	484
Heritage Lottery Fund	738
Disabled Facilities Grant	212
Capital Receipts	5,042
	6,476

Capital Programme Funding Position

The following table shows a breakdown of how the budgeted programme will be funded:

	2014-15 £000	2015-16 £000	2016-17 £000	2017-18 £000	2018-19 £000	Total
Capital Programme (Appendix 1)	6,476	5,618	760	389	-	13,243
Funded by:						
Capital S106	484					484
Disabled facilities Grant	212	212	212	212		848
Heritage Lottery funding	650	422	301			1,373
Capital Receipts	5,130	4,984	247	177	-	10,538

Projected Capital Reserves:

	2014-15 £000	2015-16 £000	2016-17 £000	2017-18 £000	2018-19 £000
Capital receipts B/f	12,901	16,971	13,237	14,240	15,313
Anticipated Capital Receipts					
<i>RTB & VAT Shelter</i>	<i>1,250</i>	<i>1,250</i>	<i>1,250</i>	<i>1,250</i>	<i>500</i>
<i>Assets held for sale pending disposal in year</i>	<i>10,450</i>				
Capital Investment Reserve	2,500				
Use of Capital Receipts	5,130	4,984	247	177	-
Balance c/f	16,971	13,237	14,240	15,313	15,813

NB - Italics Estimate

Revised balance c/f if anticipated land holding sale income is not achieved	9,471	5,737	6,740	7,813	8,313
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Whilst we do not breach the minimum reserve balance of £5m, consideration must be given to the potential liability for MSCP currently in the waiting pool.

Change request 1 2014-15

A request has been made for a virement of budget within the ICT capital projects. Capital Scheme J133 Active / Exchange Migration was originally approved at £81,000 based on information available at the time of the bid in October 2012. However, since the project was approved and included in the programme detailed discussions with a number of suppliers has highlighted the need for additional work without which the project will not be able to meet its objectives. An additional £5k is required to see this scheme completed. It is not anticipated at this stage there will be any impact on the SQL Database scheme by this reduction.

The overall impact on the capital programme is nil.

Ref	Scheme	Total cost £000	2014/15 External Funding £000	BCW Funding £000	Change requested £000	Revised budget £000	External Funding £000	BCW Funding £000
Current Budget								
J133	Active / Exchange Migration	57.4	-	57.4	5.0	62.4	-	62.4
J152	SQL Database replacement / licensing consolidation	50.0	-	50.0	-5.0	45.0	-	45.0
Total Current Budget		<u>107.4</u>	<u>-</u>	<u>107.4</u>	<u>0.0</u>	<u>107.4</u>	<u>-</u>	<u>107.4</u>

