

1 Purpose of Report

- 1.1 This report presents Members with an update on capital bids for 2010-11 and requests a decision as to the schemes to be approved to date and note action being taken to improve the governance of the programme going forward.

2 Executive Summary

In setting the 2010-11 Capital Programme Members identified that the demand for funds far outweighed the monies available. Therefore whilst some schemes were approved a significant number were held in abeyance subject to review. An initial £1.5 million was set aside in the capital budget for schemes to come forward following a reappraisal of bids. In April this Committee approved a further £1.152 million be released to fund new schemes. In June, the Resources Committee resolved to approve a further £70,000 for flood alleviation works at Isham. A full review of the current programme needs has been completed and summarised in this report. From that review, this report raises recommendations for further allocation of funds, and strengthening of governance over future allocations for the 2011-12 programme onwards. All other schemes will not be undertaken in 2010-11, although bids can be made for future years as part of the setting and evaluation of the 2011-15 programme.

3 Appendices

- 1) Additional Recommended schemes 2010-11
- 2) A – Carry forwards recommended to be allowed
B - Carry forwards recommended to be stopped
- 3) Capital Programme 2010-11 to 2013-14 Approved Schemes
- 4) Schemes not progressing in 2010-11
- 5) Usable capital receipts forecast.

4. The Resources Committee is invited to RESOLVE that:

- 4.1 The level of funding available from the Council's usable capital receipts each year, 2011-14, be restated downwards, from £1,400,000 to £1,050,000, as set out at paragraph 6.1, until further reviewed.**
- 4.2 That the ability to carry forward underspends from 2009-10 will only be allowed only for those schemes identified within Appendix 2A.**
- 4.3 The schemes identified at Appendix 1 be approved for funding and added to the 2010-14 Capital Programme, set out at Appendix 3.**
- 4.4 No spending be allowed on any other scheme not in Appendices 1 (subject to its approval / amendment by this Committee) or 3, and all redundant cost centres closed.**
- 4.5 A further report be brought back to Resources Committee in September 2010 setting out:**
 - (a) Updated assumptions and options around the funding of the programme; and**
 - (b) proposals around the application, evaluation, approval, timetable and governance of schemes to be funded within the 2011-2015 capital programme.**

5 Background

- 5.1 The Resources Committee (24th November 2009) approved amendments to the existing Capital Programme. Through a series of meetings to then identify the funding and prioritisation of new schemes for 2010-11 to 2014-5 it was identified that the level of bids was far in excess of the level of funding available. A major factor in this shortfall was the significant reduction in capital receipt assumptions arising from the recent economic downturn and its effects on the local and national economy. At that point the bids for spending were over £15 million, against a level of funds forecast to reduce to £8 million from the spend on ongoing projects, as follows:**

	£,000	£,000
Usable capital receipts 1 st April 2009		15,221
2009/10		
Capital Receipts	1,300	
Capital Expenditure funded from receipts	9,000	
Usable Capital Receipts 1 st April 2010		7,521
2010/11		
Capital Receipts	1,400	
Capital Expenditure funded from receipts	3,121	
Usable Capital Receipts 1 st April 2010		5,800
2011/12		
Capital Receipts	1,400	
Capital Expenditure funded from receipts	751	
Usable Capital Receipts 1 st April 2010		6,549
2012/13		
Capital Receipts	1,400	
Capital Expenditure funded from receipts	509	
Usable Capital Receipts 1 st April 2010		7,440
2013/14		
Capital Receipts	1,400	
Capital Expenditure funded from receipts	440	
Usable Capital Receipts 1 st April 2010		8,400

5.2 As a result the available resources at the end of the 2013-14 period (£8.4m) were significantly less than the bids that had come forward during 2009. Consequently, the Section 151 Officer was instructed to review all approved and proposed schemes to come back with new proposals. Until this review was completed officers were instructed not to enter into any commitments on capital projects.

5.3 The programme was thus split into two areas:

- ***Scheme approved, being:***
 - schemes already approved and contractually committed; and
 - approved schemes recommended to proceed.
- ***Schemes to be reappraised, being:***
 - schemes previously approved in the 2009-10 programme, but for which no contractual commitments were in place and no work had commenced; and
 - new schemes not approved.

- 5.4 Under the Capital Programme approved by Council, as recommended by the Resources Committee, Members recognised a need to set aside funds to finance the second area of schemes once the re-appraisal was complete. Consequently, £1.5 million was set aside for these schemes.
- 5.5 Officers undertook an initial review between November 2009 and April 2010, of the proposals originally brought forward against a number of key criteria, including a schemes contribution to: future revenue savings; delivering against the Council's P.R.I.D.E. agenda; and ensuring the Authority met health and safety requirements.
- 5.6 As a result a number of schemes were approved, and the result is the Capital Programme set out at Appendix 3. At the point of updating Members in April some information was not known and the outturn for the 2009-10 programme was still being finalised. Officers were tasked to look at the options around carrying forward 2009-10 projects, and the potential to fund new schemes that were not approved at that point (Appendix 3 of the April Resources Committee Report).
- 5.7 This report sets out the findings of that work, and improvements to deal with the ongoing pressures that exist for the setting of future years' capital programmes and avoid the current position, of uncertainty of the programme well into the financial year.
- 5.8 In addition, at its June meeting the Resources Committee received an update on the capital outturn from 2009-10. In consideration of this report the Committee resolved to approve £70,000 of funding in the 2010-11 Capital Programme for flood alleviation works at Isham. This has been added to the Capital Programme at Appendix 3.

6 Discussion

- Funding

- 6.1 The initial funding assumptions reported to Resources Committee in November 2009 were that £1.4m would be received each year going forward. This consisted of £400,000 from Right to Buy receipts from Wellingborough Homes, £1 million from VAT receipts in relation to the transfer of the Council's housing stock, and nil from disposal of assets. In reality the level of VAT shelter income has fallen considerably in the last few years to reflect the tapering of the agreement and is now around £600,000. It is also worth noting that the VAT shelter agreement agreed with Her Majesty's Revenue and Customs (HMRC) runs until 2017-18. Thus projections going forward have been amended downwards for the drop in VAT receipts by £400,000 on this basis, resulting in less funds available.

6.2 It is also noted that a notional figure of £50,000 has now been assumed for capital receipts. This is felt prudent as although there are no guarantees of sales, recent years' receipts have always been forthcoming. Whilst this is prudent it does not allow for longer term planning and receipts are seen as fortuitous income that is available for investment to earn revenue income, but does not support a longer term strategic view of the infrastructure and physical shaping of the Borough.

6.3 Best practice is to have a strategy that sets out clearly the Council's plan to dispose of its assets over the coming years, normally 3 – 5. Whilst the level of publicly available detail is sometimes limited, so as not to commercially disadvantage the Council, it gives more certainty over assumptions for receipts. As capital funds become less under Government plans it is recommended that a strategic overview of disposals is undertaken between now and November 2010 to inform the setting of the 2011-12 to 2014-15 capital programme.

6.4 As a result, the level of capital resources, after accounting for the projects approved in the following sections, will be £10,233,000 at 31st March 2011. This assumes that there is then a more structured approach to the allocation of future resources, discussed in paragraph 6.13 of this report. Alternatively Members could approve other schemes at Appendix 4 but this would result in the Council's receipts being exhausted in 2012-13, as set out at Appendix 5. This would also mean around £1.5 million of lost revenue from potential investments over that period.

- **2009-10 Outturn and Carry forwards**

6.5 The moratorium on certain capital schemes progressing set out by this Committee in November 2009 and January 2010 meant that a number of schemes at outturn showed significant underspends. These were reported in detail to this Committee at its last meeting in June 2010. Schemes such as JO15 – Leisure Centre/Swimming Pool, with a £149,800 underspend, have been reviewed and found, in this case, to have only revenue proposals (feasibility studies) set against it as options for spend. In other cases spend has been assessed as being capital but not necessary to deliver the Council's objectives under P.R.I.D.E, nor did they add to revenue savings or were required under legislation. As such Appendix 2A sets out the carry forwards proposed to be allowed, and Appendix 2B those where no carry forward is recommended be permitted. The effect of which being that those schemes with no carry forward set out at Appendix 2B are ended, although they may be able to bid for in future years.

6.6 The net effect, as set out in Appendix 2A, is that £2,302,800 is allowed to be carried forward, but £507,900 is stopped (Appendix 2B). Other schemes where overspends occurred in 2009/10, such as J043 – Project Preliminary Works (£70,600 over-spent) and J054 - Land Registration (£38,500 over-spent) are also to be stopped, although the funding will have to come from the usable receipts in 2009-10. Improved monitoring for 2010-11 is discussed further on in this report.

6.7 Where a scheme is not to be carried forward all cost centres should be shut so no spend can be allocated against them.

- **New and approved schemes**

- 6.8 The initial review of the frozen schemes was undertaken by the Property Working Group, although in a number of cases new bids or information was not submitted. A further review was carried out by the Head of Accountancy and initial recommendations for approval of new schemes proposed to Resources Committee in April. These were adopted and, along with Isham, have now been included in the programme as set out at Appendix 3. As a result, at this moment no officers have authority to spend on any other scheme.
- 6.9 Following a review of additional information provided it is recommended to Members that three further amendments are made to the Programme set out at Appendix 1.
- **Renovation grants** - £110,000 be approved. These are discretionary grants to assist owners of long-term empty private properties, to bring them back into occupation, and the funds have also been used to assist resource the improvement of private housing to meet decent homes standards. The grants are based on applications and set conditions. Whilst discretionary the grants are assisting with the development of the Borough and there are large volumes of current commitments. Looking forward it is worthwhile noting a number of Councils have now ceased this fund. As such this should only be seen as a one year allocation.
 - **Heritage and Shop Front Improvement Grant** – the match funding for 2010/11 already approved £100,000, is reduced to £75,000. This reduction follows as the cost of the bid is now forecast to be lower and thus BCW's element planned at £50,000 of the £100,000 can be reduced to £25,000. £50,000 coming still from the Heritage Lottery Funding. This initial funding is to enable exploration of the ability to bid for a further £1.4m of grant. That would need to be matched by £1.4m of further funds from BCW, although only £707,000 being in cash, the rest from commitments arising from completion of other schemes already in the programme. In April it had been assumed that only £325,000 of funding would need to be forthcoming from BCW for this match funding. The figure as stated above now that is potentially needed is £707,000. As such the capital programme spend of the Council would need to increase in later years by £382,000 to reflect this matched funding. If the initial appraisal identifies that this money is not needed as it would not benefit the Borough, or the Council is unsuccessful, the money would be made available to the programme. If we do not account for it now and are successful this would then introduce a pressure on the programme at the same time a decision was needed. Thus the prudent approach is to reflect this potential spend in future years now.

- **Red Hill Farm Various** - £350,000 is approved. This is related to the carrying out of necessary remedial work on both sewer and roads to complete the adoption of the roads. This will take away the Council's current revenue maintenance liability. Individual site developers are unable to get their roads and sewers adopted until ours have been adopted. The Council has undertaken to complete the roads and sewers within the land sale documents.
- **Town Centre Public Realm Phase 1** – a reduction in the programme of £200,000 2010-11 and £800,000 in future years'. At the time of the Resources Committee in April it was thought that additional commitments were needed around the Compulsory Purchase Orders. Whilst this is still progressing no unfunded contractual commitments exist and as such this money has been taken out of the programme. Future bids are likely to come forward for 2011/12.

6.10 The net total of these proposed additional new schemes to be approved is thus £235,000 in 2010/11 (£350,000 + £110,000 - £25,000 - £200,000), this just less than the £278,000 unallocated in April, after accounting for Isham Flood alleviation (£348,000 less £70,000), out of the £1.5m set aside to fund the programme. However, after accounting for the reduction in income assumptions set out at paragraph 6.1 that sum will be used to contribute to funding the shortfall in usable capital receipts, forecast to be £10,233,000 at 31st March 2011. Assuming that tighter controls are then introduced to assess future bids this would enable better planning in future years, this is discussed further at paragraph 6.13 onwards of this report.

6.11 Options available to members are to:

- A. Identify schemes from Appendix 4 to be approved and funded from the remaining balance due to other priorities.
- B. Approve the schemes at Appendix 1 and consider all other proposals as part of the 2011-15 bidding process as part of setting the programme this Autumn and winter, alongside proposals to improve the control and management of capital schemes.

6.12 It is recommended that the option B is selected. Whilst Members could look at option A or other revisions, such as the scoring criteria or seeking additional funds this is not practical given:

- The facts that the schemes proposed are far in excess of the funds available would impact by, if approved, reducing revenue income from investments and requiring borrowing. Neither is budgeted for and would introduce significant new unfunded costs to the Council's medium term financial plan.
- The potential need for further information would mean more delays, and as it is now clear that the extent of slippage on the 2009-10 capital programme shows this area of spending has not been controlled effectively in recent years.

- The Authority does not have the capacity to deliver a larger programme encompassing the schemes at Appendix 4 without significant increases in its staffing/overheads that are unfunded.
- A review of the schemes at Appendix 4 also has not identified any issues that a further deferment could lead to a revenue cost/liability or failure to deliver a ZBB saving.

- **Improved process 2011/12 onwards**

- 6.13 Whilst the level of usable capital receipts at 31st March 2011, as set out at paragraph 6.9 (£10,233,000) appears a high figure Members are referred to Appendix 4, the list of schemes not approved, plus the schemes that are not being carried forward from 2009-10. In addition, there are a number of other schemes, such as the One Stop Shop or Car Parking Strategy, that have yet to come forward formally for capital resources as they are currently in development. All of which suggests if everything was carried out that the level of funds needed would be in excess of £20m. That is still significantly in excess of the receipts that would be available over the next five years. As such, to avoid a repeat of this late finalisation of the 2010-11 programme, and to allow for a more radical and structured approach with clearer links to strategic planning it is recommended that a new governance approach is drawn up and adopted to cover submissions, evaluation, approval, variances and monitoring.
- 6.14 In order to align with the revenue process a new proposed approach will need to come back to Members of this Committee in September 2010 and implemented October 2010, with evaluations occurring November 2010. In the meantime, improvements over the monitoring of capital spend and income will be made to ensure a capital budget is reported to the same Committee on spend against the approved programme in the first five months.

7 Legal Powers

- 7.1 The Council has a legal duty to ensure it sets an annually balanced budget.

8 Financial and Value For Money Implications

- 8.1 These are detailed in the report and the interim Head of Accountancy is the author of the report, and the Section 151 Officer a consultee.

9 Risk Analysis

9.1 The following risks and controls have been identified.

Nature of risk	Consequences if realised	Likelihood of occurrence	Control measures
Unsustainable level of capital expenditure in the medium to long term.	Revenue implications not affordable; need to resort to borrowing and lose debt free status.	Possible if not controlled due to reducing receipts and external grants.	Robust budget planning and control.
Non-delivery of schemes once approved.	Council priorities not achieved.	This risk has already occurred in some cases.	Improved project management.

10 Implications for Resources

10.1 Officers responsible for capital schemes are accountable for identifying resources to manage and control schemes and any revenue consequence of the programme have been identified within the 2010-11 budget identified. The Council is also introducing improvements in its monitoring and management of its Capital Strategy that will improve the use of resources.

11 Implications for Stronger and Safer Communities

11.1 Implications need to be considered for individual schemes.

12 Implications for Equalities

12.1 Implications need to be considered for individual schemes.

13 Author and Contact Officer

Michael Hudson – Interim Head of Accountancy

14 Consultees

Corporate Management Team

Operational Management Team

15 Background Papers

Previous Capital Programme reports to Members.

Project Working Group minutes.

Recommended Schemes 2010-11

Scheme	Cost 2010/11 £,000	BCW Future year costs £,000	Criteria assessment (1 = poor contribution, 10 = excellent contribution)						
			Contribution to ZBB1&2	Payback period	Revenue consequences	Contribution to delivering P.R.I.D.E.	DDA, H&S, etc... liability reduced	External funding	Total score out of 60
Renovation grants	110	0	2	2	4	7	4	2	21
Redhill Farm various	350	0	2	2	6	7	6	2	25
Heritage and Shop Front Improvement Grant	(25) <i>(Note £100k approved April 2010 so release of 25k back to funds)</i>	382 <i>(Note £325k of BCW funds approved April 2010)</i>	1	1	4	8	2	8	24
High Street development strategic acquisition	(200)	(800)	1	1	4	8	2	2	18
Total	235	(418)							

Carry forwards recommended to be allowed

CODE	SCHEME	ACTUALS for Yr End 31.3.10 £000's	TOTAL BUDGET £000's	EXTERNAL FUNDING £000's	BCW FUNDING £000's	Variance	Carry Fwd Recommended
Capital Projects							
J011	Public Open Space Implementation	42.6	50.0	0.0	50.0	7.4	2.0
J016	Disabled Discrimination Act	5.0	85.0	0.0	85.0	80.0	5.0
J021	Swanspool Gardens Public Toilet Provision	42.0	57.0	0.0	57.0	15.0	15.0
J029	CCTV Strategy Implementation	102.0	119.0	0.0	119.0	17.0	17.0
J034	Replacement/Upgrade Computer Software	635.1	1,103.0	27.0	1,076.0	467.9	467.9
J041	Non Operational Property Improvements	250.7	724.0	0.0	724.0	473.3	473.3
J042	High Street Development Strategic Acq.	259.3	771.0	0.0	771.0	511.7	511.7
J044	Paterson Road Employment Land	185.3	230.0	0.0	230.0	44.7	44.7
J045	Faraday Court Security Improvements	21.9	30.0	0.0	30.0	8.1	8.1
J049	Investment Initiation	3.5	20.0	0.0	20.0	16.5	16.5
J053	Market Square Car Parking	3.0	9.0	0.0	9.0	6.0	6.0
J059	High Street Regeneration	123.4	417.0	117.0	300.0	293.6	293.6
J072	Swanspool Gardens Car Parking	157.9	200.0	200.0		42.1	42.1
J083	Croyland Hall Verandah Repairs	8.6	18.0	0.0	18.0	9.4	9.4
Revenue Expenditure Funded From Capital Under Statute							
K221	Parish Council Irchester	40.0	143.0	0.0	143.0	103.0	103.0
K222	Parish Council Wollaston	0.0	17.0	0.0	17.0	17.0	17.0
K223	Parish Council Earls Barton	17.2	52.0	0.0	52.0	34.8	34.8
K224	Parish Council Bozeat	99.4	102.0	0.0	102.0	2.6	2.6
K227	Parish Council Little Harrowden	0.0	35.0	0.0	35.0	35.0	35.0
K228	Parish Council Sywell	0.0	25.0	0.0	25.0	25.0	25.0
K301	Contributions Towards Aff. Hsg. Additional	126.9	300.0	300.0		173.1	173.1
2009/10 - Carry Forwards Appendix 2a		2,123.8	4,507.0	644.0	3,863.0	2,383.2	2,302.8

Carry forwards recommended to be stopped

CODE	SCHEME	ACTUALS for Yr End 31.3.10 £000's	TOTAL BUDGET £000's	EXTERNAL FUNDING £000's	BCW FUNDING £000's	Variance	Carry Fwd Not Approved
Capital Projects							
J009	Allotment Service Improvements	0.4	5.0	0.0	5.0	4.6	4.6
J011	Public Open Space Implementation	42.6	50.0	0.0	50.0	7.4	5.4
J015	Leisure Centre/Swimming Pool	12.2	162.0	0.0	162.0	149.8	149.8
J016	Disabled Discrimination Act	5.0	85.0	0.0	85.0	80.0	75.0
J020	Parks and Open Spaces Refurbishment	0.0	1.0	0.0	1.0	1.0	1.0
J058	Council Chamber Sound System	0.0	4.0	0.0	4.0	4.0	4.0
J061	Leighton Coach House	32.4	96.0	0.0	96.0	63.6	63.6
J062	On Street Parking Regulations	0.7	3.0	0.0	3.0	2.3	2.3
J064	17 Market St Repair and Improvement	37.6	43.0	0.0	43.0	5.4	5.4
J067	Castlefields Bandstand Study	0.6	10.0	0.0	10.0	9.4	9.4
J075	Glamis Hall Day Centre	0.0	1.0	0.0	1.0	1.0	1.0
J082	Market Improvements	0.0	3.0	0.0	3.0	3.0	3.0
J088	Glen Bank Improvements	4.2	15.0	0.0	15.0	10.8	10.8
J003	Vehicles and Plant	43.8	40.0	0.0	40.0	-3.8	
J008	Finedon Bowling Green	14.4	9.0	0.0	9.0	-5.4	
J010	Nene Riverside Works	10.3	0.0	0.0		-10.3	
J012	Doddington Road Cemetery	9.2	5.0	0.0	5.0	-4.2	
J014	Playgrounds	9.2	0.0	0.0		-9.2	
J018	Playing/Sports Pitch Development	0.0	0.0	0.0		0.0	
J024	Highways Litter Bins Replacement	49.0	48.0	0.0	48.0	-1.0	
J026	Town Centre Acquisitions	0.6	0.0	0.0		-0.6	
J027	Town Centre Street Furniture	0.4	0.0	0.0		-0.4	

CODE	SCHEME	ACTUALS for Yr End 31.3.10 £000's	TOTAL BUDGET £000's	EXTERNAL FUNDING £000's	BCW FUNDING £000's	Variance	Carry Fwd Not Approved
Capital Projects							
J031	Cycle Network	3.6	0.0	0.0		-3.6	
J035	Redhill Farm-Roads & Sewers Phase 3	6.1	0.0	0.0		-6.1	
J038/J080	Computer Hardware/Software	0.0	0.0	0.0		0.0	
J039	Tithe Barn Thatched Roof	0.0	0.0	0.0		0.0	
J043	Project Preliminary works	137.6	67.0	0.0	67.0	-70.6	
J046	Allotments Service Improvements	2.1	0.0	0.0		-2.1	
J047	Bradfield Rd Estate Improvements	0.9	0.0	0.0		-0.9	
J048	Enterprise Court Regeneration	44.5	0.0	0.0		-44.5	
J050	Market St Shops Improvement	12.3	0.0	0.0		-12.3	
J051	Orient Way Public Toilet	0.0	0.0	0.0		0.0	
J052	Pebble Lane Shops Improvement	2.3	1.0	0.0	1.0	-1.3	
J054	Land Title Registration	42.5	4.0	0.0	4.0	-38.5	
J057	Open Space Protection Work	6.5	0.0	0.0		-6.5	
J065	Tithe Barn Offices Boiler Replacement	1.1	0.0	0.0		-1.1	
J066	29-30 Sheep St Roofing Repair	0.0	0.0	0.0		0.0	
J068	New Depot	33.5	6.0	0.0	6.0	-27.5	
J070	Redwell Leisure Centre Improvements	12.1	0.0	0.0		-12.1	
J073	Finedon Recreation Ground	0.0	0.0	0.0		0.0	
J074	Planning Delivery Grant	41.8	41.8	41.8		0.0	
J076	Park Farm South Sewer Upgrading	0.0	0.0	0.0		0.0	
J091	Cycleways etc	0.0	0.0	0.0		0.0	
J093	MSCP Lighting Improvement	0.2	0.0	0.0		-0.2	
J098	Town Centre Public Realm	157.7	154.0	154.0		-3.7	

CODE	SCHEME	ACTUALS for Yr End 31.3.10 £000's	TOTAL BUDGET £000's	EXTERNAL FUNDING £000's	BCW FUNDING £000's	Variance	Carry Fwd Not Approved
Revenue Expenditure Funded From Capital Under Statue							
K001	Grants Renovation	182.9	230.0	50.0	180.0	47.1	47.1
K002	Grants Disabled Facilities	616.0	620.3	208.3	412.0	4.3	4.3
K003	Grants Home Repair Assistance	48.4	110.0	0.0	110.0	61.6	61.6
K225	Parish Council Finedon	19.4	32.0	0.0	32.0	12.6	12.6
K400	Town Centre Master Planning	-30.8	0.0	0.0		30.8	30.8
K401	Town Centre Masterplanning Ph2	-5.3	0.0	0.0		5.3	5.3
K500	Housing Residule	-10.8	0.0	0.0		10.8	10.8
K004	Decent Homes Grant	255.0	170.0	170.0		-85.0	
K100	Earls Barton Sports Ground	1.8	0.0	0.0		-1.8	
K201	Hemmingwell Community Skills Centre	54.4	53.0	0.0	53.0	-1.4	
K202	John Lea Site Community facilities	52.8	52.8	52.8	0.0	0.0	
K220	Support for Community Projects	74.0	0.0	0.0		-74.0	
k300	Contribs To Affordable Housing	1.4	0.0	0.0		-1.4	
K303	Contributions Towards Aff. Hsg. Eskdale Cl.	50.0	0.0	0.0		-50.0	
Totals		2,086.6	2,121.9	676.9	1,445.0	35.3	507.9

Capital Expenditure Programme 2010/11 – 2014/15 Schemes approved in previous minutes

See attached sheet

CODE	SCHEME	ACTUALS	TOTAL	2009/10	BCW	2009/10	TOTAL	2010/11	BCW	TOTAL	2011/12	BCW	TOTAL	2012/13	BCW	TOTAL	2013/14	BCW	TOTAL	2014/15	BCW	TOTAL	
		for Yr End	BUDGET	EXTERNAL	FUNDING	Carry Fwd	COST	EXTERNAL	FUNDING	COST	EXTERNAL	FUNDING	COST	EXTERNAL	FUNDING	COST	EXTERNAL	FUNDING	COST	EXTERNAL	FUNDING	EXP.	
		31.3.10	£000's	£000's	£000's	Recommended	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	
2009/10 - Carry Forwards and Approved																							
Capital Projects																							
J009	Allotment Service Improvements	0.4	5.0	0.0	5.0	4.6		5		5												5	
J011	Public Open Space Implementation	42.6	50.0	0.0	50.0	7.4	2.0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2	
J016	Disabled Discrimination Act	5.0	85.0	0.0	85.0	80.0	5.0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5	
J018	Playing/Sports Pitch Development	0.0	0.0	0.0		0.0		317	317													317	
J021	Swanspool Gardens Public Toilet Provision	42.0	57.0	0.0	57.0	15.0																15	
J029	CCTV Strategy Implementation	102.0	119.0	0.0	119.0	17.0																17	
J034	Replacement/Upgrade Computer Software	635.1	1,103.0	27.0	1,076.0	467.9	467.9	10		10	10		10									488	
J041	Non Operational Property Improvements	250.7	724.0	0.0	724.0	473.3																473	
J042	High Street Development Strategic Acq.	259.3	771.0	0.0	771.0	511.7																512	
J044	Paterson Road Employment Land	185.3	230.0	0.0	230.0	44.7																45	
J045	Faraday Court Security Improvements	21.9	30.0	0.0	30.0	8.1	8.1															8	
J046	Allotments Service Improvements	2.1	0.0	0.0		-2.1		5		5												5	
J049	Investment Initiation	3.5	20.0	0.0	20.0	16.5	16.5															17	
J053	Market Square Car Parking	3.0	9.0	0.0	9.0	6.0	6.0															6	
J059	High Street Regeneration	123.4	417.0	117.0	300.0	293.6	293.6	50	50													344	
J072	Swanspool Gardens Car Parking	157.9	200.0	200.0		42.1	42.1															42	
J083	Croyland Hall Verandah Repairs	8.6	18.0	0.0	18.0	9.4	9.4															9	
Revenue Expenditure Funded From Capital Under Statute																							
K001	Grants Renovation	182.9	230.0	50.0	180.0	47.1	0.0	242	242														242
K002	Grants Disabled Facilities	616.0	620.3	208.3	412.0	4.3	0.0	472	187	285	450	165	285	450	165	285	450	165	285				1,822
K003	Grants Home Repair Assistance	48.4	110.0	0.0	110.0	61.6	0.0																-
K004	Decent Homes Grant	255.0	170.0	170.0		-85.0	0.0	135	50	85													135
K221	Parish Council Irchester	40.0	143.0	0.0	143.0	103.0	103.0	35		35													138
K222	Parish Council Wollaston	0.0	17.0	0.0	17.0	17.0																	17
K223	Parish Council Earls Barton	17.2	52.0	0.0	52.0	34.8	34.8																35
K224	Parish Council Bozeat	99.4	102.0	0.0	102.0	2.6	2.6																3
K225	Parish Council Finedon	19.4	32.0	0.0	32.0	12.6	0.0																-
K227	Parish Council Little Harrowden	0.0	35.0	0.0	35.0	35.0	35.0	20		20	15		15										70
K228	Parish Council Sywell	0.0	25.0	0.0	25.0	25.0	25.0																25
K301	Contributions Towards Aff. Hsg. Additionality	126.9	300.0	300.0		173.1	173.1																173
		0.0	0.0	0.0		0.0	0.0																-
2009/10 - Carry Forwards and Approved		3,248.0	5,674.3	1,072.3	4,602.0	2,426.3	2,302.8	1,291	846	445	475	165	310	450	165	285	450	165	285	-	-	-	4,969
Current Approved Projects 2010																							
Auth1	Faraday Court							200		200													200
Auth2	Multi Storey Car Park Lighting							120		120													120
Auth3	Market Office Relocation							68		68													68
Auth4	ICT Infrastructure							214		214													214
Auth5	Vehicle Replacement Programme - Req1							150		150	125		125										275
Auth6	Town Centre Public Realm Phase 1							200		200	800		800										1,000
Auth7	Heritage and Shop Front Improvement Grant Req1							100	50	50	300	150	150	350	175	175							750
Auth8	Nest Farm Road							100		100													100
Auth9	Isham Flood Defence							70		70													70
Current Approved Projects 2010 Total								1,222	50	1,172	1,225	150	1,075	350	175	175	-	-	-	-	-	-	2,797
Option 1																							
Fro1	Renovation Grants							110		110													110
Fro2	Redhill Farm Various							350		350													350
Auth6	Town Centre Public Realm Phase 1							200		200	800		800										1,000
Auth7	Heritage and Shop Front Improvement Grant Req1 - adjustments to Auth7							25		25	250	250	200	200		502	300	202	530	350	180		1,457
Option 1 Total								235	-	235	550	250	800	200	200	-	502	300	202	530	350	180	917

Schemes not progressing in 2010/11 (note can re-bid 2011/12 to 2014/15)

Scheme	Cost 2010/11 £,000	Future year costs £,000	Criteria assessment (1 = poor contribution, 10 = excellent contribution)						
			Contribution to ZBB1&2	Payback period	Revenue consequences	Contribution to delivering P.R.I.D.E.	DDA, H&S, etc... liability reduced	External funding	Total score out of 60
High quality business park	5,250	5,000	1	1	5	8	1	1	17
Carbon Footprint Programme	135	TBC	5	3	3	3	0	3	17
Cycle network – various	462		1	1	4	6	1	3	16
Multi storey car park flooring & security	190		1	1	6	4	3	1	16
20 Sheep Street	73	0	1	1	4	6	2	1	15
Highway litter bins	48		1	1	4	6	1	1	14
Open Space Protection works	20		1	1	3	6	2	1	14

Scheme	Cost 2010/11 £,000	Future year costs £,000	Contribution to ZBB1&2	Payback period	Revenue consequences	Contribution to delivering P.R.I.D.E.	DDA, H&S, etc... liability reduced	External funding	Total score out of 60
Hardwick Park completion works	131		1	1	4	6	1	1	14
Town Centre furniture	68		1	1	3	6	1	1	13
Wrenn School Tennis Facility	80		1	1	1	7	1	1	12
GIS Project	20		2	2	4	2	1	1	12
Green Waste bins	15		1	1	4	4	1	1	12
Support for Community Centres	79		1	1	4	4	1	1	12
Park Farm	77		1	1	3	4	1	1	11
Plan digitisation	10		1	1	3	3	1	1	10

Scheme	Cost 2010/11 £,000	Future year costs £,000	Contribution to ZBB1&2	Payback period	Revenue consequences	Contribution to delivering P.R.I.D.E.	DDA, H&S, etc... liability reduced	External funding	Total score out of 60
Third Generation sports pitches	575	TBC	1	1	3	4	1	1	11
Castle Theatre Sound Equipment	48	0	1	1	1	3	1	1	8
Croyland Road swimming pool site	10		Not scored as initial review suggests revenue expenditure thus not eligible for capital funding						
Investment enhancement	15		Not scored as initial review suggests revenue expenditure thus not eligible for capital funding						
Investment initiative	15		Not scored as initial review suggests revenue expenditure thus not eligible for capital funding						
Earls Barton playing fields	TBC	TBC	Formal bid awaited						
Car Park Strategy	TBC	TBC	Formal bid awaited						
One Stop Shop	TBC	TBC	Formal bid awaited						

Useable capital receipts forecast

Appendix 5

	2010/11	2011/12	2012/13	2013/14	2014/15
Option 1					
Useable Capital Receipts 1st April 2010	13,338	10,233	10,698	11,288	11,851
Right to Buy	400	400	400	400	400
VAT Shelter	600	600	600	600	600
Disposals	50	50	50	50	50
S106	317	0	0	0	0
RCCO	0	0	0	0	0
Grants					
Currently Approved	579	315	340	165	0
With Appendix 1	0	250	200	300	350
Total Funding	15,284	11,848	12,288	12,803	13,251
Capital Expenditure including Appendix 1 and 2009/10 carry forward	5,051	1,150	1,000	952	530
Funding Remaining	10,233	10,698	11,288	11,851	12,721
Option 2					
Useable Capital Receipts 1st April 2010	13,338	2,952	917	-993	-430
Right to Buy	400	400	400	400	400
VAT Shelter	600	600	600	600	600
Disposals	50	50	50	50	50
S106	317	0	0	0	0
RCCO	0	0	0	0	0
Grants					
Currently Approved	579	315	340	165	0
With Appendix 1 and 4	0	250	200	300	350
Total Funding	15,284	4,567	2,507	522	970
Capital Expenditure including Appendix 1, 4 and 2009/10 carry forward	12,332	3,650	3,500	952	530
Funding Remaining	2,952	917	-993	-430	440

